## FOR IMMEDIATE RELEASE

Contact:
David Krause
1450 Adams Street
Mankato, MN 56001
dkrause@bankwithpioneer.com
507-317-1923

## Pioneer Bank Promotes Svien, Krause, Scharbach, Beck and Lutterman

Mankato, MN (October 21, 2020) – Pioneer Bank has promoted five employees at their Mankato Adams Street, Mankato Stadium Road, Madelia, and St. Peter locations. "We're very appreciative of the work these individuals do. They provide our customers and staff with expertise and leadership and are deserving of the promotion." Said David Krause, CEO of Pioneer Bank

Jennifer Svien has been named Vice President—formerly an Assistant Vice President—and will continue her role as a Mortgage Banker at the Mankato Adams Street location.

Marie Krause has been named Vice President —formerly an Assistant Vice President—and will continue her role as a Marketing Director at the Mankato Adams Street location.

Ashley Scharbach has been named Assistant Vice President and will continue her role as a Personal Banker at the Mankato Stadium Road location.

David Beck has been named Vice President—formerly an Assistant Vice President—and will continue his role specializing in business and agribusiness banking at the Madelia location.

In addition, Carissa Lutterman has been named Assistant Vice President and will continue her role as a Mortgage Banker at the St. Peter location.

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## **About Pioneer Bank**

Pioneer Bank is a community bank with nine locations throughout southern Minnesota including Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017, 2018 and 2019 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. In addition, Pioneer Bank has been named one of the 2018 and 2020 Top 150 Workplaces in Minnesota by the Star Tribune. For more information visit www.bankwithpioneer.com. Member FDIC.