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Pioneer Bank named Industry Top Loan Producer

Mankato, MN (July 23, 2020)— Pioneer Bank has been recognized as an Independent Community Bankers of America (ICBA) top lender in the July issue of *Independent Banker*. ICBA— a national trade association exclusively dedicated to protecting the rights and serving the interests of community banks across the country and the number-one source for community banking news—bases its recognition on the strength of competitive banking services and operational efficiencies throughout 2019.

“Pioneer Bank is honored to be recognized by ICBA for the growth and performance of our community bank,” said Pioneer Bank CEO, David Krause. “We are proud to serve our neighbors of Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal and strive every day to build lasting banking relationships that help our customers realize their financial goals and dreams—all while helping our local economy prosper. Our success is a testament to the faith of our customers and the hard work and dedication of our talented employees.”

The ICBA’s 2020 Top Lenders List reveals the secret to these community banks’ success as agricultural, commercial and consumer and mortgage lenders. It showcases their commitment, ingenuity and skill in adapting to market dynamics and evolving customer needs.

“Through innovation, resourcefulness and an unwavering commitment to their customers and communities, these top lenders are creating a culture of success,” ICBA President and CEO Rebeca Romero Rainey said. “ICBA is proud to recognize Pioneer Bank and its staff for their outstanding efforts and wish them continued prosperity.”

The annual list is based on the strength of competitive banking services and operational efficiencies using FDIC data for 2019. Scores were determined by combining the average of the bank’s percentile rank for lending concentration and for loan growth over the past year in each lending category and asset size and adjusted for loan charge-offs at certain percentile thresholds.

For more information and to view this year’s ICBA Top Lenders listings visit www.independentbanker.org/2020/07/who-made-icbas-2020-top-lenders-list.

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About Pioneer Bank

Pioneer Bank is a community bank with nine locations throughout southern Minnesota including Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017, 2018 and 2019 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. In addition, Pioneer Bank has been named one of the 2018 and 2020 Top 150 Workplaces in Minnesota by the Star Tribune. For more information visit www.bankwithpioneer.com. Member FDIC.

About ICBA

The Independent Community Bankers of America creates and promotes an environment where community banks flourish. With more than 50,000 locations nationwide, community banks constitute 99 percent of all banks, employ nearly 750,000 Americans and are the only physical banking presence in one in three U.S. counties. Holding more than \$5 trillion in assets, nearly \$4 trillion in deposits, and more than \$3.4 trillion in loans to consumers, small businesses and the agricultural community, community banks channel local deposits into the Main Streets and neighborhoods they serve, spurring job creation, fostering innovation and fueling their customers' dreams in communities throughout America. For more information, visit ICBA's website at www.icba.org.