

Senate approves \$310 billion in additional funding for the Paycheck Protection Program.

April 21st, 2020

The Senate just passed bipartisan legislation to provide more than \$310 billion in additional funding for the Paycheck Protection Program. The House is expected to pass this legislation later this week and President Trump has indicated he will sign it into law.

Pioneer Bank gained approval on 395 PPP applications for nearly \$60 million prior to funding running out last week. We are ready and able to gain approval on additional applications for this funding phase. In addition to meeting the needs of our existing customers, 27% of the applications we processed were from new customers to the bank. Our bankers are here to help you and they understand the process. We are currently gathering applications and supporting documentation now.

Don't miss out this time. Contact us today.

U.S. Treasury Department Guidance **Paycheck Protection Program loan application**

Mankato		
Lance Jeppson	507-327-4382	ljeppson@bankwithpioneer.com
Denise Nienow	507-317-1928	dnienow@bankwithpioneer.com
Cory Merrill	507-621-0546	cmerrill@bankwithpioneer.com

North Mankato		
Alissa Brekke	507-381-8517	abrekke@bankwithpioneer.com
David Gullixson	507-317-1483	dgullixson@bankwithpioneer.com

St. James		
Dean Olsen	507-621-1033	dolsen@bankwithpioneer.com
Kevin Christenson	507-317-1929	kchristenson@bankwithpioneer.com
Jeff Barrett	507-822-2723	jbarrett@bankwithpioneer.com
Jacob Rossbach	507-621-4039	jrossbach@bankwithpioneer.com

St. Peter		
Nate Newhouse	507-380-5754	nnewhouse@bankwithpioneer.com
Gary Miller	507-995-0883	gmiller@bankwithpioneer.com

Gary Hulke	507-995-5592	ghulke@bankwithpioneer.com
------------	--------------	--

Madelia		
Steve Cooling	507-525-0554	scooling@bankwithpioneer.com
David Beck	507-630-0444	dbeck@bankwithpioneer.com
Christi Reed	507-621-8693	creed@bankwithpioneer.com

Mapleton		
Marvin Kimm	507-381-2538	mkimm@bankwithpioneer.com
James Gordon	507-317-1922	jgordon@bankwithpioneer.com

Additional Resources:

- Small Business Emergency Loans [Click Here](#)
- SBA quick reference [Click Here](#)
- SBA Disaster Loan Assistance [Click Here](#)
- SBA Disaster Assistance Loan Application [Click Here](#)