



By now you have been inundated with information on what to do to keep the virus from spreading and keep you and your loved ones safe. I trust you are all watching this unfold and change by the minute with some level of concern. Pioneer Bank wants to do what it can to continue to provide the information to you as changes occur relating to the coronavirus.

As more information comes forward, you can expect to receive updates from the Pioneer Bank team as we move through this together. Below are some items I believe you will find useful.

The Economic Injury Disaster Loan Program is one way the Small Business Administration will be providing assistance. This program can provide low-interest loans of up to \$2 million to businesses and private non-profits. It is important to recognize that the state has not yet received a disaster declaration, so loans are not yet available to Minnesota. However, SBA is working with the State of Minnesota to support their efforts to submit the Governor's request for a declaration as quickly as possible. We do expect authorization to come through soon. When it does, we will be forwarding those announcements and will share information on how to apply online. For more on SBA programs for the coronavirus, please visit www.sba.gov/coronavirus.

Contact a banker. Knowing the best method of contact as questions or concerns about your business arise is important. Here is a list of bankers within our organization that can handle Ag and Business Loans. They look forward to hearing from you and the opportunity to discuss your business. They will offer ideas and potential solutions to issues you may be experiencing. As always, they are available 24 hours a day, 7 days a week.

Mankato

Lance Jeppson / 507-327-4382 / ljeppson@bankwithpioneer.com
Denise Nienow / 507-317-1928 / dnienow@bankwithpioneer.com
Cory Merrill / 507-621-0546 / cmerrill@bankwithpioneer.com

North Mankato

Alissa Brekke / 507-381-8517 / abrekke@bankwithpioneer.com
David Gullixson / 507-317-1483 / dgullixson@bankwithpioneer.com

St. James

Dean Olsen / 507-621-1033 / dolsen@bankwithpioneer.com
Kevin Christenson / 507-317-1929 / kchristenson@bankwithpioneer.com
Jeff Barrett / 507-822-2723 / jbarrett@bankwithpioneer.com
Jacob Rossbach / 605-621-4039 / jrossbach@bankwithpioneer.com

St. Peter

Nate Newhouse / 507-380-5754 / nnewhouse@bankwithpioneer.com
Gary Miller / 507-995-0883 / gmilller@bankwithpioneer.com
Gary Hulke / 507-995-5592 / ghulke@bankwithpioneer.com

Madelia

Steve Cooling / 507-525-0554 / scooling@bankwithpioneer.com
David Beck / 507-630-0444 / dbeck@bankwithpioneer.com
Christi Reed / 507-621-8693 / creed@bankwithpioneer.com

Mapleton

Marvin Kimm / 507-381-2538 / mkimm@bankwithpioneer.com
James Gordon / 507-317-1922 / jgordon@bankwithpioneer.com



Remote Deposit Capture

If you want to deposit several checks and not expose your employees by driving to the bank this is a wonderful option. Contact a banker listed above.

Mobile Deposit on the Business Side

If you need to deposit a small quantity of checks, we have a way to get that done via mobile deposit. Contact a banker listed above.

Information from SBA Partners and Sister Agencies

- Minnesota DEED has created a [COVID-19 webpage](#) with Minnesota specific information to help small business
- The IRS has established a [web page](#) to help taxpayers, businesses and others affected by the coronavirus
- For information on all Federal programs, visit <http://www.usa.gov/coronavirus> or <https://www.usa.gov/espanol./coronavirus> (en espanol)
- The U.S. Department of Labor has [resources to help workers and employers](#) prepare for the coronavirus, including use of [Family Medical Leave](#)
- New guidance outlines flexibilities that states have in administering their [unemployment insurance programs](#) to help Americans affected by coronavirus

If there is anything you wish to have further information on I encourage you to reach out directly to me by email dolenius@bankwithpioneer.com or cell phone 507-317-1924.

To your good health,

Duane Olenius, CRO